LAW OFFICES

HANSEN & HUBBARD

DALE R. HANSEN
BRUCE A. HUBBARD

Email addresses:
dale@hanslaw-sturgis.com
bruce@hanslaw-sturgis.com
mail@hanslaw-sturgis.com

P.O. Box 580
Sturgis, SD 57785-0580

Telephone: (605) 347-2551
FAX: (605) 347-4466

Physical Address:
1010 Ball Park Road, Suite 6
Sturgis, South Dakota

RECEIVED
DEC 14 2011
S.D. SEC. OF STATE

December 13, 2011

South Dakota Secretary of State
500 E. Capitol Ave.
Pierre, SD 57501

Re: The Niche Sanitary District

Dear Sir or Madam:

Pursuant to SDCL 6-8B-19, on behalf of The Niche Sanitary District, I enclose herewith the Bond Information Statement concerning the issuance of Revenue Bond, Series 2011 to the District, with the attached amortization schedule. Also enclosed is an exact photocopy of the Bond Information Statement.

Please file this with your office and provide me with a copy of the filed Statement acknowledging such filing. Enclosed is a check payable to your order in the amount of $10.00 for your filing fee.

Thank you.

Yours truly,

Dale R. Hansen

DRH:dlp

Enclosures.

BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1.	**Name of Issuer:**	Niche Sanitary District Black Hawk, SD
2.	**Designation of Issue:**	Revenue Bond, Series 2011
3.	**Date of Issue:**	December 13, 2011
4.	**Purpose of Issue:**	Water System Improvements
5.	**Type of Bond:**	Taxable Revenue Bond
6.	**Principal Amount and Denomination of Bond:**	$80,000
7.	**Paying Dates of Principal and Interest:**	Semiannual payments of principal and interest on May 1 and November 1
8.	**Amortization Schedule:**	See attached schedule
9.	**Interest Rate or Rates, Including Total Aggregate Interest Cost:**	Interest Rate: 3.0% See attached schedule

This is to certify that the above information pertaining to the Niche Sanitary District, Black Hawk, South Dakota is true and correct on this 13th day of December 2011.

NICHE SANITARY DISTRICT

BY: Karen L Harris
Its: Secretary

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#2204530

11/28/11

NICHE SANITARY-REVENUE BOND

Loan Amount: $ 80,000.00
Term of Loan: 40
Amortization Method: Normal, 360 D/Y

Loan Date: 12/13/2011
Annual Interest Rate: 3.000 %
Interest Compounded: Annual

PMT	Due Date	Payment Amount	Interest	Principal	Balance
1	05/01/13	2,740.10	3,361.33	-621.23	80,621.23
2	11/01/13	2,740.10	1,200.38	1,539.72	79,081.51
2013	totals	5,480.20	4,561.71	918.49	
3	05/01/14	2,740.10	1,177.46	1,562.64	77,518.87
4	11/01/14	2,740.10	1,154.19	1,585.91	75,932.96
2014	totals	5,480.20	2,331.65	3,148.55	
5	05/01/15	2,740.10	1,130.58	1,609.52	74,323.44
6	11/01/15	2,740.10	1,106.61	1,633.49	72,689.95
2015	totals	5,480.20	2,237.19	3,243.01	
7	05/01/16	2,740.10	1,082.29	1,657.81	71,032.14
8	11/01/16	2,740.10	1,057.61	1,682.49	69,349.65
2016	totals	5,480.20	2,139.90	3,340.30	
9	05/01/17	2,740.10	1,032.56	1,707.54	67,642.11
10	11/01/17	2,740.10	1,007.13	1,732.97	65,909.14
2017	totals	5,480.20	2,039.69	3,440.51	
11	05/01/18	2,740.10	981.33	1,758.77	64,150.37
12	11/01/18	2,740.10	955.14	1,784.96	62,365.41
2018	totals	5,480.20	1,936.47	3,543.73	
13	05/01/19	2,740.10	928.57	1,811.53	60,553.88
14	11/01/19	2,740.10	901.60	1,838.50	58,715.38
2019	totals	5,480.20	1,830.17	3,650.03	
15	05/01/20	2,740.10	874.22	1,865.88	56,849.50
16	11/01/20	2,740.10	846.44	1,893.66	54,955.84
2020	totals	5,480.20	1,720.66	3,759.54	
17	05/01/21	2,740.10	818.25	1,921.85	53,033.99
18	11/01/21	2,740.10	789.63	1,950.47	51,083.52

PMT	Due Date	Payment Amount	Interest	Principal	Balance
2021	totals	5,480.20	1,607.88	3,872.32	
19	05/01/22	2,740.10	760.59	1,979.51	49,104.01
20	11/01/22	2,740.10	731.12	2,008.98	47,095.03
2022	totals	5,480.20	1,491.71	3,988.49	
21	05/01/23	2,740.10	701.21	2,038.89	45,056.14
22	11/01/23	2,740.10	670.85	2,069.25	42,986.89
2023	totals	5,480.20	1,372.06	4,108.14	
23	05/01/24	2,740.10	640.04	2,100.06	40,886.83
24	11/01/24	2,740.10	608.77	2,131.33	38,755.50
2024	totals	5,480.20	1,248.81	4,231.39	
25	05/01/25	2,740.10	577.04	2,163.06	36,592.44
26	11/01/25	2,740.10	544.83	2,195.27	34,397.17
2025	totals	5,480.20	1,121.87	4,358.33	
27	05/01/26	2,740.10	512.14	2,227.96	32,169.21
28	11/01/26	2,740.10	478.97	2,261.13	29,908.08
2026	totals	5,480.20	991.11	4,489.09	
29	05/01/27	2,740.10	445.31	2,294.79	27,613.29
30	11/01/27	2,740.10	411.14	2,328.96	25,284.33
2027	totals	5,480.20	856.45	4,623.75	
31	05/01/28	2,740.10	376.46	2,363.64	22,920.69
32	11/01/28	2,740.10	341.27	2,398.83	20,521.86
2028	totals	5,480.20	717.73	4,762.47	
33	05/01/29	2,740.10	305.55	2,434.55	18,087.31
34	11/01/29	2,740.10	269.30	2,470.80	15,616.51
2029	totals	5,480.20	574.85	4,905.35	
35	05/01/30	2,740.10	232.52	2,507.58	13,108.93
36	11/01/30	2,740.10	195.18	2,544.92	10,564.01
2030	totals	5,480.20	427.70	5,052.50	
37	05/01/31	2,740.10	157.29	2,582.81	7,981.20
38	11/01/31	2,740.10	118.83	2,621.27	5,359.93

PMT	Due Date	Payment Amount	Interest	Principal	Balance
2031	totals	5,480.20	276.12	5,204.08	
39	05/01/32	2,740.10	79.80	2,660.30	2,699.63
40	11/01/32	2,739.83	40.20	2,699.63	0.00
2032	totals	5,479.93	120.00	5,359.93	
Grand totals		$ 109,603.73	$ 29,603.73	$ 80,000.00	